



LA FINCA

de La Cala

PAYMENT STRUCTURE LA FINCA DE LA CALA PHASE 3

RESERVATION

- A reservation deposit of 15,000 Euros, payable to Altavista Property International Holding account.
- Here follows a cooling off period of 2 calendar weeks from the signing of the reservation agreement.
- 1 month from the signing of the reservation document the buyer will be required to make a payment of 35,000 Euros to a bonded account with a Notary Public.
- The 15,000 Euro reservation fee will be transferred from Altavista Property International Holding account to the same bonded account with the Notary Public making for a total deposit of 50,000 Euro and an act of deposit will be signed.
- This deposit will be held in the Notary's bonded account until such a time as the seller is able to accredit the reception of the corresponding building license. At this time a Private Purchase agreement will be signed

between the buyer and the seller and the 50,000 Euro deposit will be sent from the notary account to the seller as part of the agreed sales price.

- Should, for whatever reason, the building license not be received before the 30th of November 2021 then the 50,000 Euro deposit shall be returned to the buyer, or the buyer shall be granted an extension.

PRIVATE PURCHASE CONTRACT

- Within 3 weeks of obtaining the building license 30% + IVA and applicable taxes minus 50,000 Euro deposit.

STRUCTURE

- On completion and certification of the structure, 20% of Sales Price plus IVA and applicable taxes.

FINAL PAYMENT

- Upon delivery of the property 50% of sales price plus IVA and applicable taxes.